



## Budgeting Worksheets



**Building: Knowledge, Security, Confidence**

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**FDIC Financial Education Curriculum**

# *Income and Expense Worksheet*

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## ***My Income***

Wages \$ \_\_\_\_\_  
Public Assistance \$ \_\_\_\_\_  
Child Support /Alimony \$ \_\_\_\_\_  
Interest/Dividends \$ \_\_\_\_\_  
Social Security \$ \_\_\_\_\_  
Other \$ \_\_\_\_\_

**Total Income \$ \_\_\_\_\_**

## ***My Expenses***

### **Fixed Expenses**

Rent/Mortgage \$ \_\_\_\_\_  
Property Taxes \$ \_\_\_\_\_  
Insurance \$ \_\_\_\_\_  
Trash Collection \$ \_\_\_\_\_  
Car Payment \$ \_\_\_\_\_  
Car Insurance \$ \_\_\_\_\_  
Other Loan Payments \$ \_\_\_\_\_  
Health Insurance \$ \_\_\_\_\_  
Day Care/Elder Care \$ \_\_\_\_\_

### **Flexible Expenses**

Savings \$ \_\_\_\_\_  
Gas/Oil \$ \_\_\_\_\_  
Electricity \$ \_\_\_\_\_  
Water \$ \_\_\_\_\_  
Telephone \$ \_\_\_\_\_  
Food \$ \_\_\_\_\_  
Transportation/Gas \$ \_\_\_\_\_  
Car Maintenance \$ \_\_\_\_\_  
Education \$ \_\_\_\_\_  
Personal Expenses \$ \_\_\_\_\_  
Other \$ \_\_\_\_\_

**Total Expenses \$ \_\_\_\_\_**

\*Remember to plan for income and expenses that do not occur on a monthly basis.





## *Tips to Decrease Spending*

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- Carry only small amounts of cash in your wallet so you won't spend it.
- Use direct deposit. You will be less likely to spend money if it goes straight into your account.
- Control your use of credit cards.
- Don't go shopping just for fun.
- Take your written savings goal with you as a reminder.
- Buy only what you need- don't buy things just because they are on sale.
- Use coupons to save money.
- Use a grocery shopping list to prevent impulse buying.
- Take your lunch to work instead of eating out.
- Shop around to get the best deal for big-ticket items like cars and appliances.
- Pay your bills on time to avoid late fees, extra finance charges, utilities being turned off, eviction, repossessions and the costs associated with a bad credit rating.